

Disaster Assistance Available to Cedar Rapids Area Businesses

BUSINESS RECOVERY CENTER

Cedar Rapids

Westdale Mall

2600 Edgewood Road. SW, Suite. 1385
(lower level, across from Bath & Body Works)

Mondays through Saturdays
9:00 am to 6:00 pm



Services offered (no charge for any services):

- ▶ Assistance in applying for low-interest Federal disaster loans from SBA
- ▶ Counseling for businesses, including financial/accounting, marketing and other post-disaster challenges
- ▶ Reconstruction of lost financial records
- ▶ Access to government contracts and procurement
- ▶ Liaison to City of Cedar Rapids services
- ▶ Replacement of lost tax returns and preparing claims for disaster casualty losses



Participants include:

- ▶ U. S. Small Business Administration Disaster Loans
- ▶ U. S. Small Business Administration Government Contracting
- ▶ Iowa Small Business Development Centers (SBDCs)
- ▶ SCORE – Counselors to America's small businesses
- ▶ City of Cedar Rapids
- ▶ Internal Revenue Service

Types of disaster loans available for businesses:

- ▶ **For Property Damage:** Up to \$2 million for businesses of all sizes to repair or replace damaged or destroyed real estate, leasehold improvements, machinery and equipment, inventory and other business assets that were damaged or destroyed as a result of the disaster and are not fully covered by insurance or other recoveries.
- ▶ **For Economic Injury:** Small businesses and most private, non-profit organizations of all sizes may qualify for up to \$2 million to help meet financial obligations and operating expenses which could have been met had the disaster not occurred. Eligibility for these loans is based on the financial impact of the disaster only and not on any actual property damage.

Sponsored by:



Disaster Assistance

**Federal Disaster Loans for
Homeowners, Renters and Businesses of all Sizes**